UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
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XIAOYUAN ZHANG, Individually and on
Behalf of All Others Similarly
Situated,

Plaintiff,

ORDER

- against -

19 Civ. 7816 (NRB)

VALARIS PLC, THOMAS P. BURKE, and JONATHAN H. BAKSHT,

Defendants.

----X

NAOMI REICE BUCHWALD UNITED STATES DISTRICT JUDGE

WHEREAS defendant Valaris plc filed for Chapter 11 bankruptcy relief in the U.S. Bankruptcy Court for the Southern District of Texas on August 19, 2020; and

WHEREAS on September 14, 2020, Valaris plc filed a Notice of Bankruptcy in the above-captioned matter, ECF No. 44, stating that this action "must be stayed against Valaris plc according to [11 U.S.C.] section 362(a) of the Bankruptcy Code, and should also be stayed against Defendants Thomas P. Burke and Jonathan H. Baksht"; and

WHEREAS on October 1, 2020, lead plaintiff filed a letter, ECF No. 50, objecting to the extension of the bankruptcy stay to individual defendants Burke and Baksht; and

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WHEREAS on October 21, 2020, the Court held a teleconference

with respect to the issues raised in the Notice of Bankruptcy and

lead plaintiff's letter, ECF No. 50; it is hereby

ORDERED that a stay is entered as to all defendants, except

that plaintiff is granted leave during the pendency of the stay to

file an amended complaint and to continue its efforts to serve

defendants Valaris plc and Burke; and it is hereby

ORDERED that thereafter, either party may seek leave from the

Court to modify the stay.

Dated:

New York, New York October 22, 2020

NAOMI REICE BUCHWALD

UNITED STATES DISTRICT JUDGE